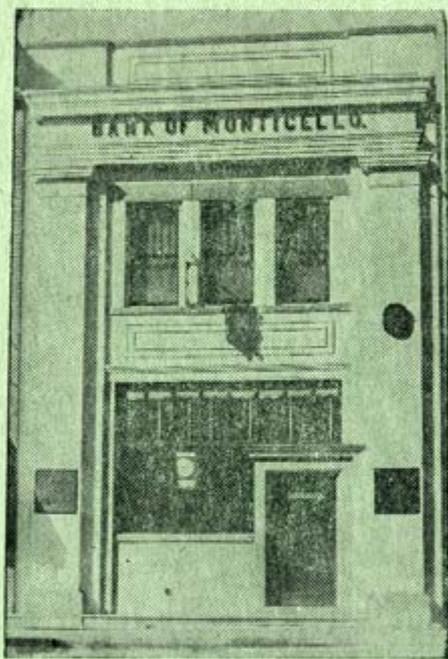


50th  
Anniversary



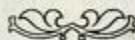
*Bank of Monticello*

Monticello, Wisconsin

1896 - 1946

Nearly 1,000 attended the open house celebration in honor of the 50th anniversary of the bank of Monticello. The bank was honored with 26 floral pieces, consisting of beautiful baskets of flowers and plants. Every bank in Green county sent a floral offering, besides two bouquets from New York city banks, three from Chicago, three from Milwaukee and one from Madison.

A HALF CENTURY  
OF  
PROGRESS



We Cordially Invite You to Attend  
the  
Observance of Our Fiftieth Anniversary  
TUESDAY, APRIL 23, 1946  
10:00 A. M. to 10:00 P. M.  
Anniversary Dance, Karlen's Hall—9:00 to 1:00  
Music by Charles Droting and His Orchestra  
BANK OF MONTICELLO

# 50th Anniversary

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DEDICATED TO THE HOST OF  
LOYAL AND FRIENDLY CUSTOMERS  
WHO, DURING THE PAST HALF CENTURY,  
HAVE HELPED BUILD OURSELVES  
AND OUR COMMUNITY

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## Bank of Monticello

Monticello, Wisconsin

1896 - 1946

Member of Federal Deposit Insurance Corporation



**JACOB MARTY**

**First President of the Bank of Monticello  
1896-1908**

Jacob Marty was born in the Canton of Glarus, Switzerland, in 1850, and came to Green County with his parents at the age of fourteen. The family purchased a farm in Mt. Pleasant Township upon their arrival. Mr. Marty attended the Evansville Seminary at Evansville, Wisconsin, and later took up farming as his vocation, on the farm now owned by his son, Albert J. Marty. Ill health caused him to retire in 1904 and he moved to the village of Monticello. He was elected to the County Board of Supervisors in 1902 and served for many years. He was one of the founders of the Zwingli Reformed church and served continuously as an elder and as treasurer until his death, which occurred in 1910.

Mr. Marty was highly regarded in his community and served as the first president of the Bank of Monticello from 1896 until 1908, when his continuing ill health compelled him to resign.



**WILLIAM A. LOVELAND**

Director 1916      Vice President 1922      President 1940

The Bank of Monticello has passed the 50th milestone in the march of time.

No person or institution can succeed standing alone; the bank has throughout its operation joined in the common interest in community welfare, supported all worthy individuals and contributed to the general good of the community; it has in turn received the loyal support of the locality and with that support it has now attained the strongest financial status in its history.

It is hoped that the future policy and activities of the institution will merit the confidence and support of the public in such measure as its stability, its officers and employees deserve, and that as it drives on toward the century that it will continue to be a useful servant to the community.

Sincerely yours,

William A. Loveland, President.



**J. W. BARLOW**

**Clerk 1914    Assistant Cashier 1915    Cashier and Director 1927**

As a community helps a bank grow, so also is it true that a bank helps a community grow. Credit, properly extended by a bank, helps build, perhaps a needed industry or business concern, better equipment or buildings for farming, a new home that can be lived in and enjoyed while being paid for, all things that keep a community growing and improving.

As I look around me I see innumerable evidence of the truth of that statement, and there is a feeling of satisfaction in contemplating the accomplishments of the community.

During my thirty-two years with the Bank of Monticello I have learned well that the success of a bank and the progress and welfare of the community are inseparable. As we enter into the fifty-first year of business, we at the bank pledge ourselves anew to serve you well, with safety for your deposits, consideration for your needs, and a genuine desire to assist you. No request for service is too small to have our interested consideration and understanding.

Sincerely yours,

J. W. Barlow, Cashier.

# Then and Now

Back in the days before the turn of the century Monticello was a small town, invigorated by the extension of two railroads through the village. Main street in 1896 looked little like it does today. Most of the business buildings were of wood. The unpaved streets were deep with dust in the heat of summer or greased with mud in the spring or wet seasons. Board walks flanked the street and they were lighted with kerosene lamps set on posts on the street corners. These were lighted by the official lamp lighter at dusk and were extinguished in the morning by thrifty minded citizens who first chanced by.

Monticello was fast becoming an important shipping center with its excellent railroad facilities. Livestock and cheese were the major products of the vicinity. Most of the business in those days was of necessity done with cash instead of checks. In 1889 John Trogner and John Sears opened a private bank in a small brick building near the mill pond. Livestock buyers began paying for stock by check instead of cash and soon business men in general began using the facilities of banking, meagre as they were in those days.

In a few years the need was felt for a stock bank, incorporated under the laws of the state, and operated under the supervision of the State Banking Commission. The community was growing. On March 16th, 1896, a group of enterprising citizens started procedure to make it a reality. Mr. Trogner and Mr. Sears, who were operating the private bank, were interested in the forming of a state bank. In addition to them at that first meeting were Edward Wittwer, Fred W. Humiston, Jacob Marty, Christ Bontly, John Bontly, Albert Fulton, Henry Holdrich, J. C. Steinmann and Fred Knobel. At an adjourned meeting held a week later they were joined by Dietrich Stauffacher, Jacob Wittenwyler, Edgar F. Wright, Dietrich Freitag, David Zimmerman, Oscar J. Persons, Dr. Dwight Flowers and Fred Breylinger. A committee was selected to negotiate with Trogner and Sears for the purchase of their building and equipment.

The investors met again on March 31st, when pledges for stock were signed. Articles of incorporation were drawn and

a set of by-laws were enacted. The capital of the bank was set at \$25,000.00 and April 16th, 1896, was set as the day the new bank would be opened for business.

On April 16th the organizers met at the bank, paid in their stock pledges, and elected a board of directors. They in turn elected Jacob Marty as their first president, a position he held with ability until July 1st, 1908. John Sears was elected the first cashier and served until he resigned in 1901.

From that small beginning, when a few books and a bottle of ink were all the requirements needed to keep the banking records of those days, has grown our present institution, using modern methods and bookkeeping machines to handle the million dollars in checks alone each month as they pass through the bank.

In 1910 the bank had outgrown its first quarters and a new building was erected on the present site. In 1925 this building was remodeled. The recessed front with arched entrance was removed in order to make more room for the lobby and to provide for a small office room. In 1930 the fixtures were remodeled. Bullet proof glass was used to enclose the working area and make holdups a near impossibility. Again need of greater space is felt and additional building and remodeling is contemplated in the near future.

Conservatism has always been the watchword at the bank and those principles laid down by the founders have proven a sound vehicle in which the bank has traveled through good years and depression years without mishap.

At the close of the first year of business the bank paid a dividend to its stockholders. Not one year has passed since then without the payment of a dividend. This is a record held by few banks and speaks well for the manner in which the bank has been managed.

In 1914 the capital stock was increased to \$40,000.00 by the sale of \$15,000.00 additional stock. The total capital investment of the stockholders as of December 31st, 1945, amounted to \$151,694.96.

## GROWTH OF DEPOSITS

|      |       |                |
|------|-------|----------------|
| 1896 | ----- | \$ 27,204.60   |
| 1906 | ----- | 140,186.44     |
| 1916 | ----- | 524,818.51     |
| 1926 | ----- | 950,003.91     |
| 1936 | ----- | 774,160.28     |
| 1946 | ----- | \$2,225,328.65 |

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## FORMER DIRECTORS

|                    |       |                     |
|--------------------|-------|---------------------|
| Jacob Marty        | ----- | 1896-1910           |
| Fred W. Humiston   | ----- | 1896-1915           |
| J. F. Sears        | ----- | 1896-1901           |
| Jacob Wittenwyler  | ----- | 1896-1922           |
| Edward Wittwer     | ----- | 1896-1899—1902-1921 |
| Dr. Dwight Flowers | ----- | 1896-1899           |
| Christ Bontly      | ----- | 1896-1900—1901-1916 |
| Albert Fulton      | ----- | 1897-1901           |
| Leon J. Breylinger | ----- | 1899-1915           |
| John C. Freitag    | ----- | 1900-1940           |
| Henry O. Babler    | ----- | 1915-1927           |
| J. C. Steinmann    | ----- | 1916-1941           |
| Gerrit Kooreman    | ----- | 1921-1938           |

## BANK STATEMENT

January 1st, 1946

### ASSETS

|   |                       |
|---|-----------------------|
| Loans secured by first mortgage on local real estate .....  | \$ 77,521.00          |
| Loans secured on first mortgages on real estate and guaranteed by Federal Housing Authority ..... | 151,436.73            |
| Other loans, secured and unsecured .....  | 95,695.77             |
| <b>Total Loans</b> .....  | <b>\$ 324,653.50</b>  |
| United States Government Obligations:   |                       |
| Maturing within five years .....  | \$1,155,148.00        |
| Maturing five to ten years .....  | 215,077.79            |
| Maturing after ten years .....  | 3,200.00              |
| * <b>Total</b> .....  | <b>\$1,373,426.79</b> |
| Other Bonds:  |                       |
| Municipal .....   | \$81,454.18           |
| Corporate .....   | 67,715.19             |
| Bank Building and Fixtures .....  | 4,050.00              |
| Cash on hand and with reserve banks .....   | 523,774.23            |
| Other assets .....  | 160.72                |
| <b>Total Assets</b> .....   | <b>\$2,377,023.61</b> |

### LIABILITIES

|                                       |                       |
|---------------------------------------|-----------------------|
| Capital Stock .....                   | \$ 40,000.00          |
| Surplus Fund .....                    | 50,000.00             |
| Undivided Profits and Reserves .....  | 61,694.96             |
| <b>Total Capital Investment</b> ..... | <b>\$ 151,694.96</b>  |
| Deposits .....                        | 2,225,328.65          |
| <b>Total Liabilities</b> .....        | <b>\$2,377,023.61</b> |

\* Book value of bonds is considerably less than the actual market value.

## CASHIERS

### **John Sears—1896—1901**

Mr. Sears, a partner in the private banking firm of Sears & Trogner, whose business the Bank of Monticello assumed in 1896, was elected the first cashier. He served until shortly before his tragic death in 1901.

### **Leon J. Breylinger—1901—1915**

Mr. Breylinger was elected cashier in 1901 and continued in office until he resigned in 1915 to enter the banking business in Racine. He was one of the organizers and the executive vice-president of the Farmer's & Merchant's Bank in Racine. He has resided in California for many years since retiring from the banking business.

### **Henry O. Babler—1915—1927**

Mr. Babler held the cashiership for twelve years until his untimely death in 1927, following an operation. He became associated with the bank as a clerk in 1903 and served as assistant cashier from 1904 to 1915.

### **Joseph W. Barlow—1927—**

Mr. Barlow, the present cashier, succeeded Mr. Babler in 1927. He entered the bank as a clerk in 1914 and was made an assistant cashier the following year. He is in his 33rd year with the bank, 19 of them as cashier.

## PRESIDENTS

During the fifty years of its corporate existence the bank has had but three presidents:

### **Jacob Marty—1896—1908**

Mr. Marty was elected to serve as the bank's first president and he ably steered the infant organization through its early years. He was president of the bank from 1896 to 1908, when he resigned in consideration of his failing health. His death occurred two years later.

### **John C. Freitag—1908—1940**

Mr. Freitag held the position of president from 1908 until his death in 1940. During the thirty-two years he held office the bank grew considerably in size and in service to the community. The conservative policy of the bank became widely known and two major depressions were weathered without difficulty.

### **William A. Loveland—1940—**

Mr. Loveland, vice-president since 1922, Attorney-at-Law and a former County Judge, assumed the presidency in 1940. Deposits have more than doubled during that period and the bank continues to grow soundly on the policies adhered to throughout the years.



**JOHN DICK**

Director 1922

Vice President 1940

The bank has passed its first half century of corporate existence. During that time wars and depressions have come and gone, affecting the economic welfare of the nation, of course. Throughout it all the Bank of Monticello has pursued its stable and conservative course, providing the community with a safe place for its money and all the services of a modern banking institution.

As we enter into the second half century we look forward to the opportunity of even greater service to the community.

May I take this opportunity to express our thanks for the loyalty of our customers. We will continue to endeavor to merit your confidence and friendship in the years to come.

Sincerely yours,

John Dick, Vice-President.



**NICHOLAS FREITAG**  
Director 1911-



**JACOB BURG**  
Director 1938-



**WILLIAM E. BLUM**  
Director 1940-



**FRED H. STEINMANN**  
Director 1941-



**FRIEDA A. BENKERT**  
Clerk 1919 Ass't. Cashier 1927



**LAURANCE G. MARTY**  
Clerk 1927 Ass't. Cashier 1943



**MRS. ROSE ROTH**  
Clerk 1943-



**WALLACE P. BARLOW**  
Clerk 1945-

## BOARD OF DIRECTORS

|   | Since |
|---|-------|
| W. A. Loveland, Attorney-at-Law .....                 | 1916  |
| Nicholas Freitag, Farmer .....                        | 1911  |
| John Dick, Retired Merchant .....                     | 1922  |
| J. W. Barlow, Cashier .....                           | 1927  |
| Jacob Burgy, Retired Farmer .....                     | 1938  |
| W. E. Blum, Blum's Dept. Store .....                  | 1940  |
| Fred H. Steinmann, Karlen & Steinmann Lumber Co. .... | 1941  |



## PRESENT OFFICERS

|                      |                   |
|----------------------|-------------------|
| W. A. Loveland ..... | President         |
| John Dick .....      | Vice-President    |
| J. W. Barlow .....   | Cashier           |
| Frieda Benkert ..... | Assistant Cashier |
| L. G. Marty .....    | Assistant Cashier |

## STAFF

|                |         |                   |
|----------------|---------|-------------------|
| Mrs. Rose Roth | - - - - | Wallace P. Barlow |
|----------------|---------|-------------------|

## STOCKHOLDERS

|                      |                   |
|----------------------|-------------------|
| Conrad Babler Estate | Monticello, Wis.  |
| Mrs. Marie S. Babler | Monticello, Wis.  |
| J. W. Barlow         | Monticello, Wis.  |
| Frieda A. Benkert    | Monticello, Wis.  |
| Albert E. Blum       | Philadelphia, Pa. |
| Fred G. Blum         | Madison, Wis.     |
| Dr. Otto S. Blum     | Waverly, Iowa     |
| Mrs. Lena Blum       | Monticello, Wis.  |
| Wm. E. Blum          | Monticello, Wis.  |
| Fred S. Blum         | Monticello, Wis.  |
| Fred Blumer          | Monroe, Wis.      |
| Anton Bontly Estate  | Monticello, Wis.  |
| Jacob Burgy          | Monticello, Wis.  |
| A. B. Carroll        | Monticello, Wis.  |
| A. D. Carroll        | Chicago, Ill.     |
| Dr. B. L. Clarke     | Monticello, Wis.  |
| John Dick            | Monticello, Wis.  |
| Hugh Egan Estate     | Belleville, Wis.  |
| Mrs. Alma H. Freitag | Monticello, Wis.  |
| Dick Freitag         | Monticello, Wis.  |
| Henry D. Freitag     | Monticello, Wis.  |
| Nicholas Freitag     | Monticello, Wis.  |
| Maim Gale            | Freeport, Ill.    |
| Alberta Gale         | Freeport, Ill.    |
| Mrs. Emily Jordan    | Monticello, Wis.  |
| Mrs. Lena Karlen     | Monticello, Wis.  |
| Mrs. Edna Knobel     | Monticello, Wis.  |
| Albert Knobel        | Monticello, Wis.  |
| Jesse Lemon          | Monticello, Wis.  |
| W. A. Loveland       | Monticello, Wis.  |
| Mrs. Mata Lynn       | Monticello, Wis.  |
| Albert J. Marty      | Monticello, Wis.  |
| Adam Marty           | Monroe, Wis.      |
| Henry M. Marty       | Monticello, Wis.  |
| Jacob H. Marty       | Monticello, Wis.  |

|                          |                  |
|--------------------------|------------------|
| Mathias Marty            | Monticello, Wis. |
| Laurance G. Marty        | Monticello, Wis. |
| Henry R. Marty           | Monticello, Wis. |
| Albert Moritz            | Monticello, Wis. |
| Mrs. Nona B. McKinney    | Miami, Fla.      |
| Ira B. Pierce            | Monticello, Wis. |
| Wm. Purcell              | Argyle, Wis.     |
| Mrs. Ida Schoenenberger  | Janesville, Wis. |
| Adam Schuler             | Monticello, Wis. |
| Mrs. Anna Stauffacher    | Monticello, Wis. |
| Conrad Stauffacher       | Monticello, Wis. |
| Dietrich Stauffacher     | Baraboo, Wis.    |
| Werner Stauffacher       | Monticello, Wis. |
| Fred Steinmann           | Monticello, Wis. |
| Mrs. Martha Steinmann    | Monticello, Wis. |
| Howard Steinmann         | Monticello, Wis. |
| John W. Steinmann        | Monticello, Wis. |
| Mrs. Inez Steinmann      | Monticello, Wis. |
| Gordon Steinmann         | Madison, Wis.    |
| Christ M. Stauffer       | Monticello, Wis. |
| Wm. H. Stephenson Estate | Janesville, Wis. |
| Mrs. Lena Smith          | Monroe, Wis.     |
| Mrs. Berdie Theiler      | Miami, Fla.      |
| Mrs. Thelma Timm         | Monroe, Wis.     |
| Dr. Walter J. Urben      | Madison, Wis.    |
| Mrs. Euphemia Urben      | Madison, Wis.    |
| Mrs. Mary Van Norman     | Milwaukee, Wis.  |
| Emil G. Voegeli          | Monticello, Wis. |
| Mrs. Christie Voegeli    | Monticello, Wis. |
| Frederick S. Voegeli     | Monticello, Wis. |
| John Wittenwyler Estate  | Monticello, Wis. |
| John Wittenwyler         | Brooklyn, Wis.   |
| Matt Wittenwyler         | Monticello, Wis. |
| Ivan Wichser             | Monticello, Wis. |
| Wilbert L. Wichser       | Monticello, Wis. |
| Mrs. Louise Zweifel      | Milwaukee, Wis.  |

**T**HRIFT is a virtue which we as a people must again practice if we are to remain a mighty nation. We must spend wisely and save consistently a portion of our earnings. "As a twig is bent, so inclines the tree," is an old proverb. Start a child with a savings account and he soon acquires the thrift habit.

~~~~~  
Remember Us For . . .

Loans

Checking Accounts

Money Orders

Cashier's Checks

Savings Accounts

Certificates of Deposit

Foreign Exchange

Telegraphic or Cable Transfers of Money

Travelers Checks

Safe Keeping of Securities

# Bank Open House Is Successful Event

Nearly 1,000 Pay Respects;  
Profusion of Flowers  
In Evidence

A profusion of beautiful floral pieces was in evidence everywhere in the lobby and reception room of the Bank of Monticello Tuesday as nearly 1,000 friends appeared during the day and evening for the open house celebration in honor of the 50th anniversary of the founding of the institution.

Twenty-six floral pieces, consisting of gorgeous plants and bouquets were received by the bank from other banking institutions and friends in honor of the red letter day. Two bouquets were from New York City banks, three from Chicago banking firms, three from Milwaukee and one from a Madison bank.

In addition, every bank in Green county honored the local institution with a floral offering.

Among the bankers from a distance present for the occasion were Messrs. Frank M. Covert and Fred D. Cummings of the Drovers National Bank, Chicago, Donald A. Harper of the First Wisconsin National Bank, Milwaukee, and Messrs. Geo. D. Prentice and Anthony Denigu of the Marine National Exchange Bank, Milwaukee.

The dance in the evening at the Karlen hall which brought the curtain down on the event marking a half century of progress for the bank was attended by a large number of people from the Monticello area as well as other Green county communities.

